



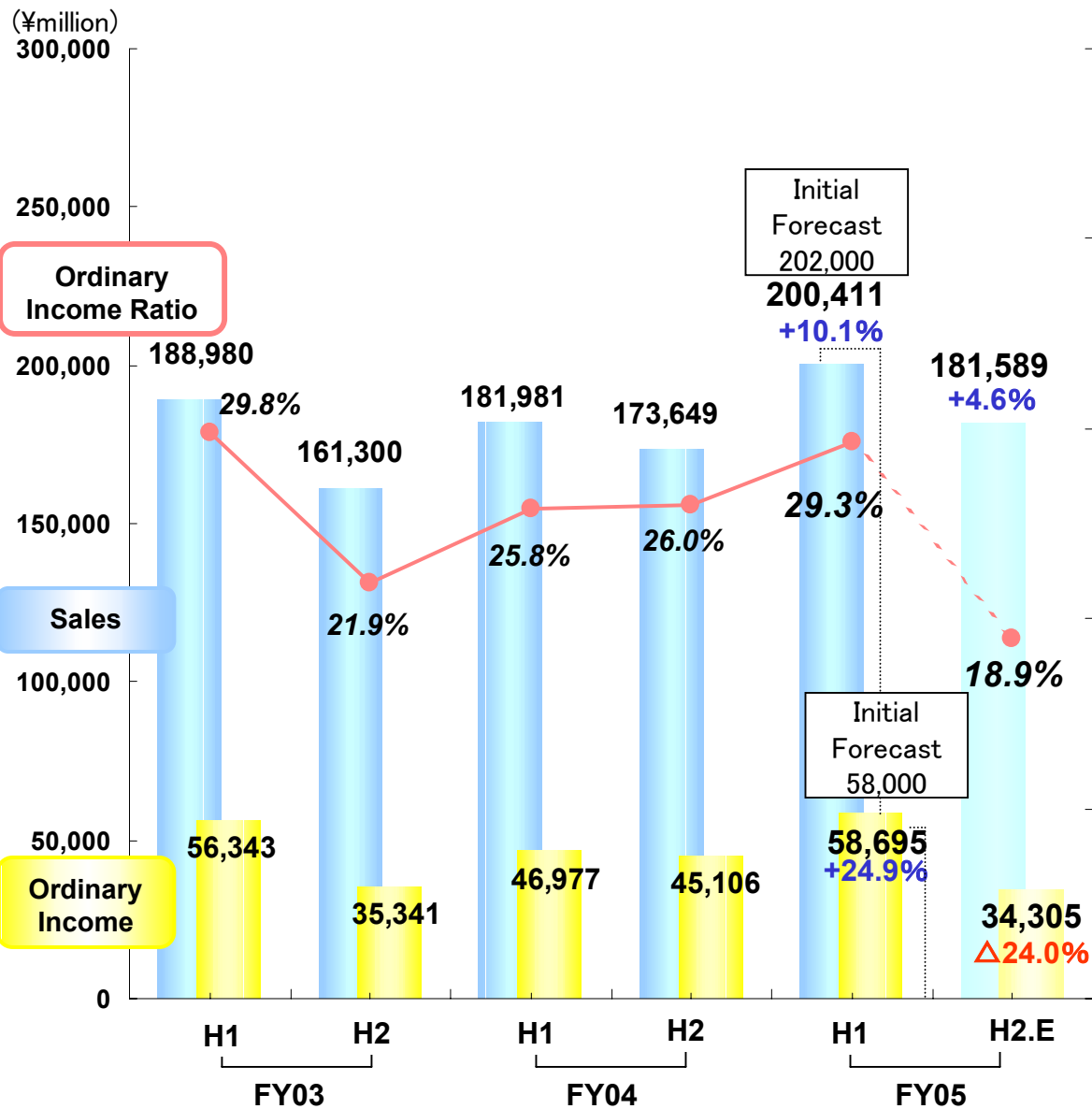
# ROHM

## FY 2005

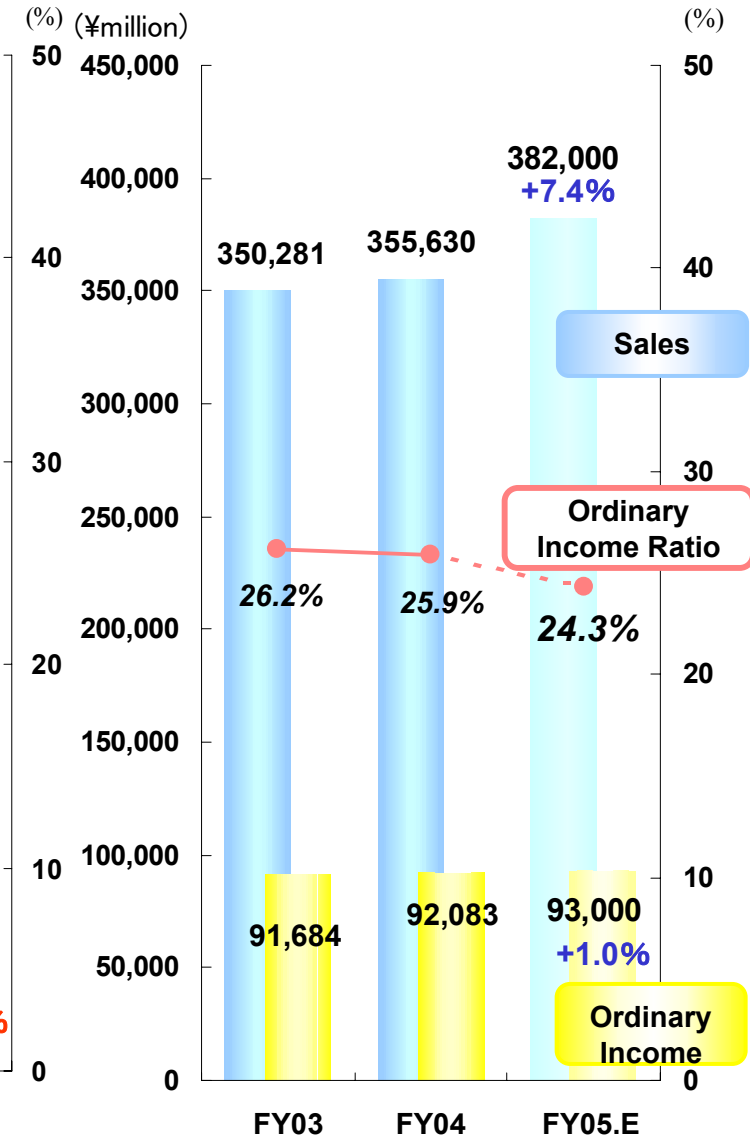
# Half Year Presentation

Note: This material is a translation of the material which Company prepared for the analyst meeting after the announcement of FY 2005 Interim financial results. The original version of this material is written in Japanese. In the event of any discrepancies in words, accounts, figures or the like between this material and the original, the original Japanese version shall govern.

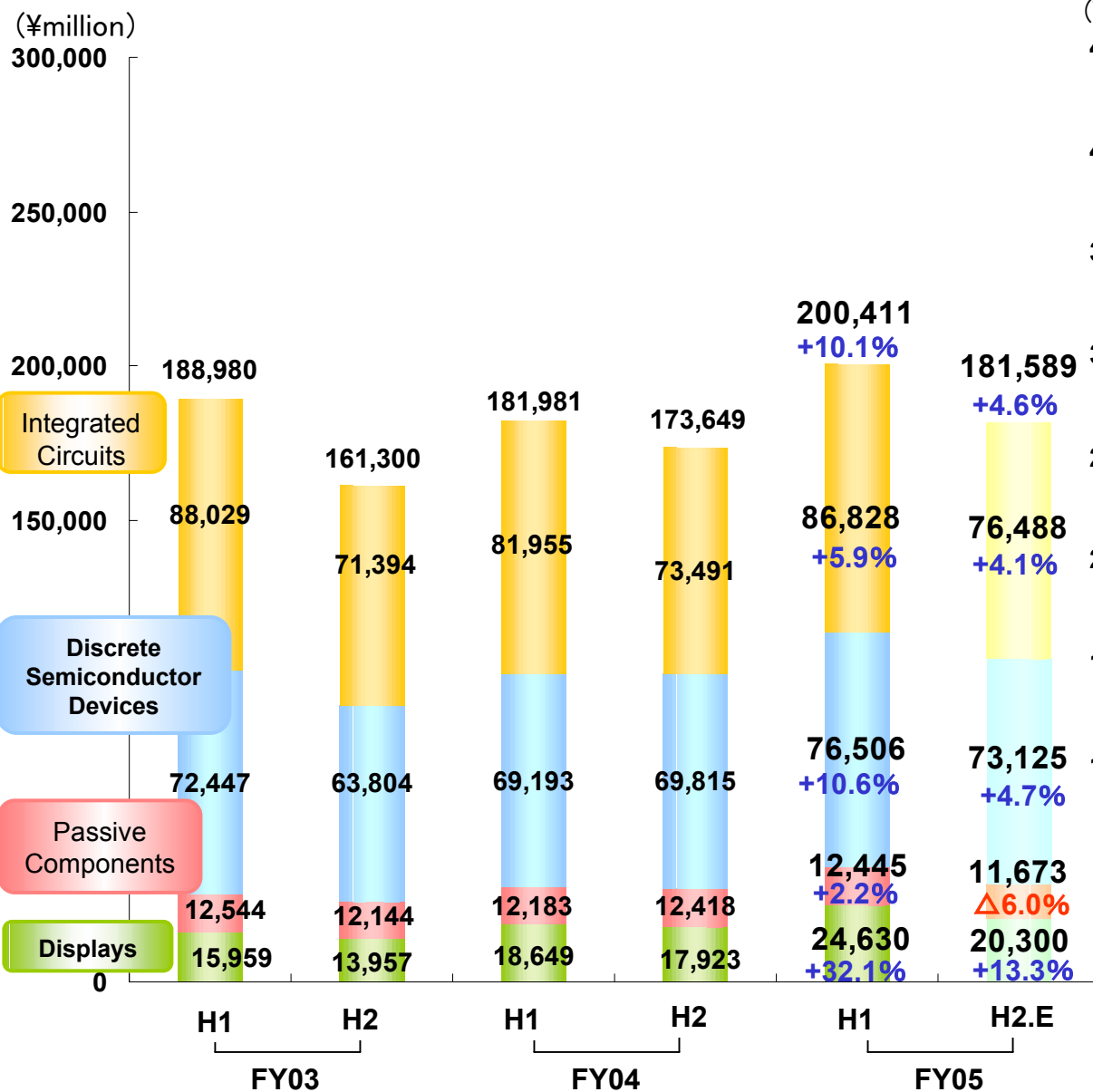
# Sales & Ordinary Income



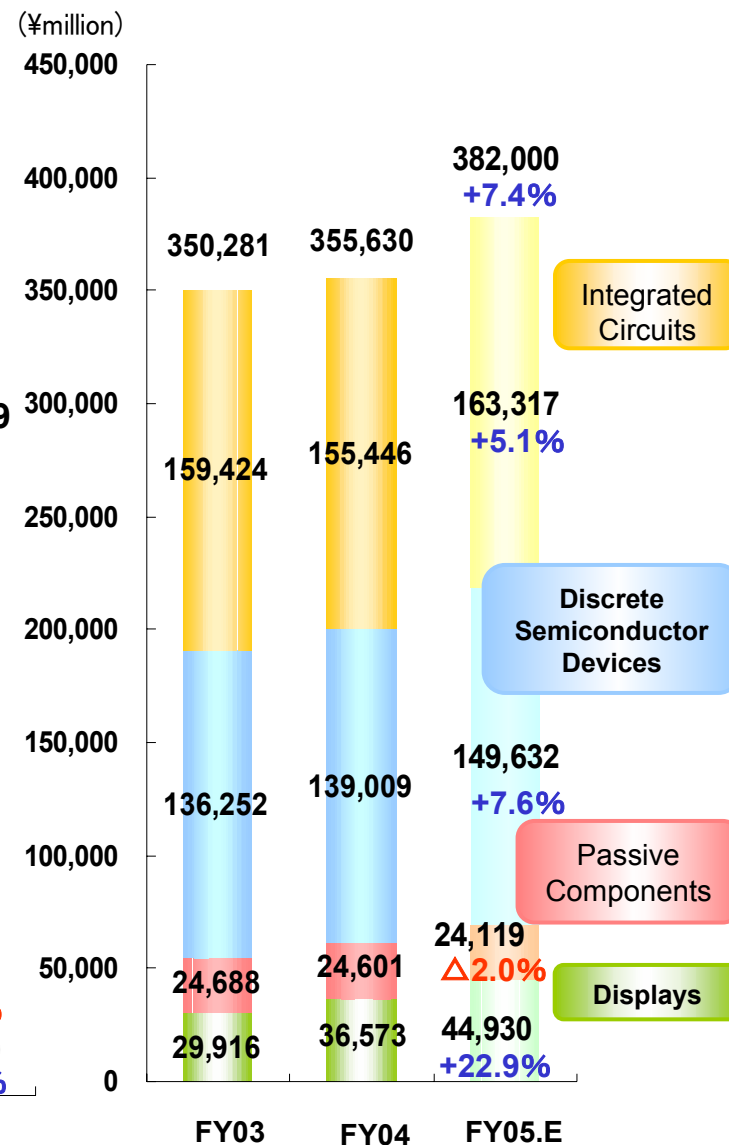
## Annual Trend



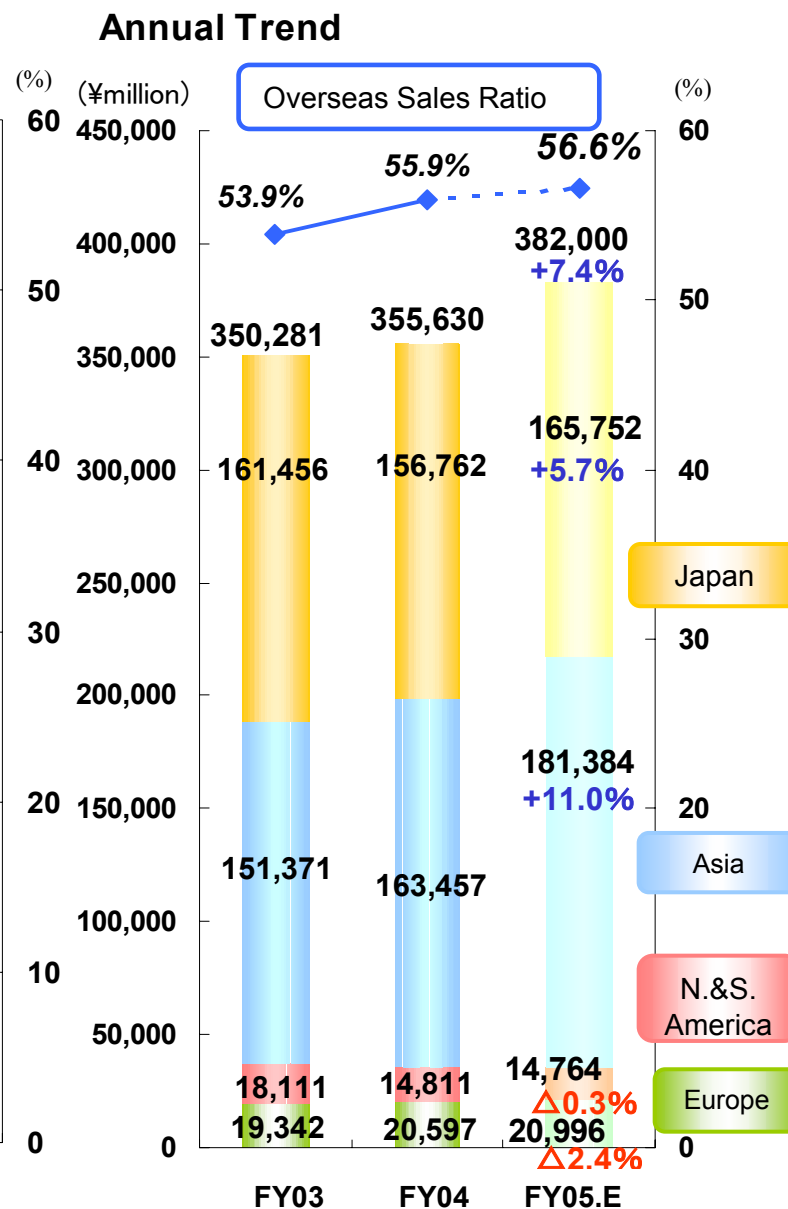
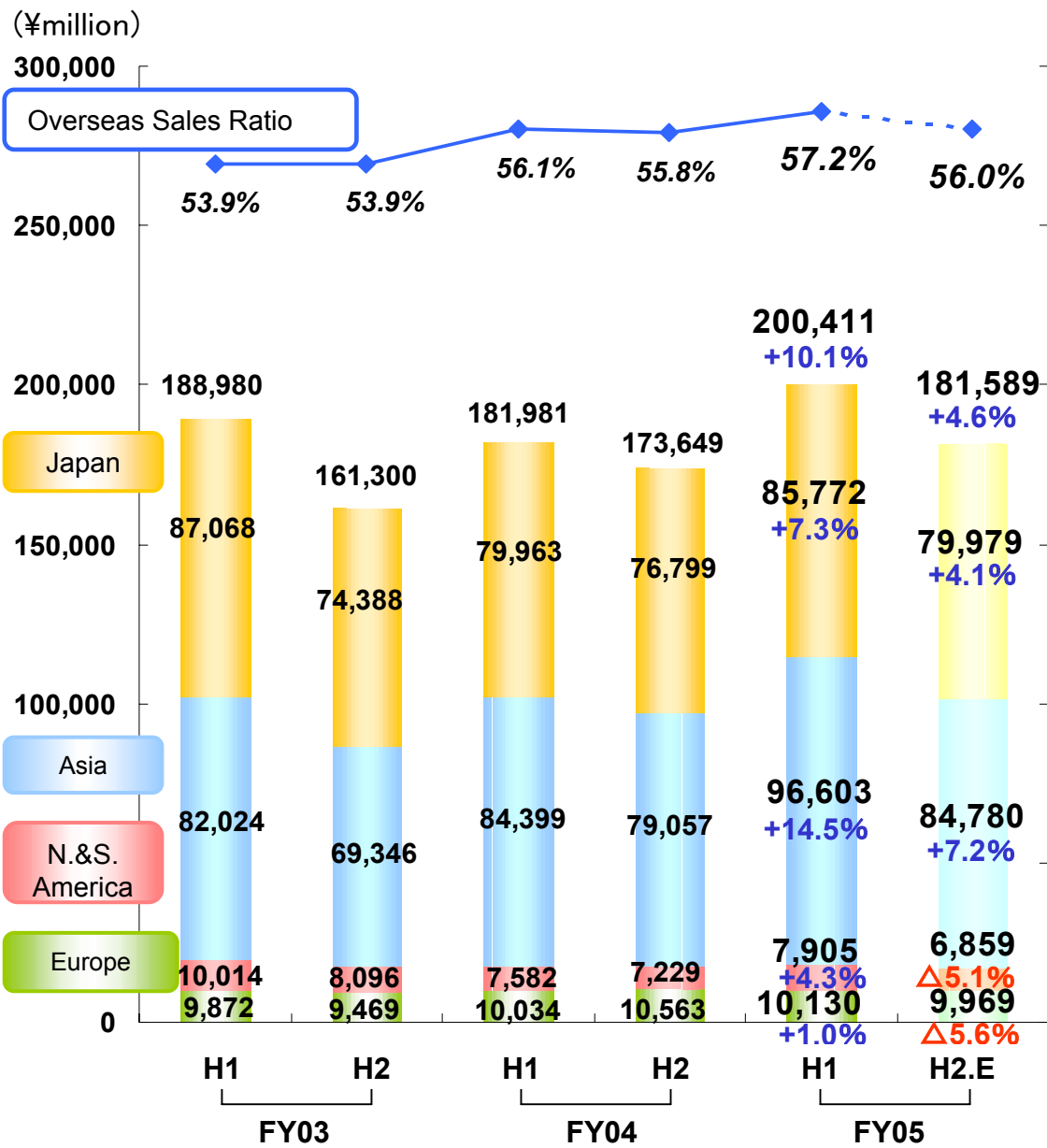
# Sales by Product Category



## Annual Trend



# Sales by Region / Overseas Sales Ratio



[H1 FY2005]



Sales by Region and Products (Y.o.Y.)

(Unit: %)

	Japan	Overseas				TOTAL
		Overseas Total	Asia	N.&S. America	Europe	
Integrated Circuits	+2.3	+9.7	+10.3	+6.1	+3.6	+5.9
Discrete Semiconductor Devices	+5.9	+13.5	+15.3	-3.7	+14.5	+10.6
Passive Components	+3.1	+1.7	+7.6	-4.9	-11.4	+2.2
Displays	+41.1	+25.8	+32.6	+49.1	-19.3	+32.1
TOTAL	+7.3	+12.4	+14.5	+4.3	+1.0	+10.1

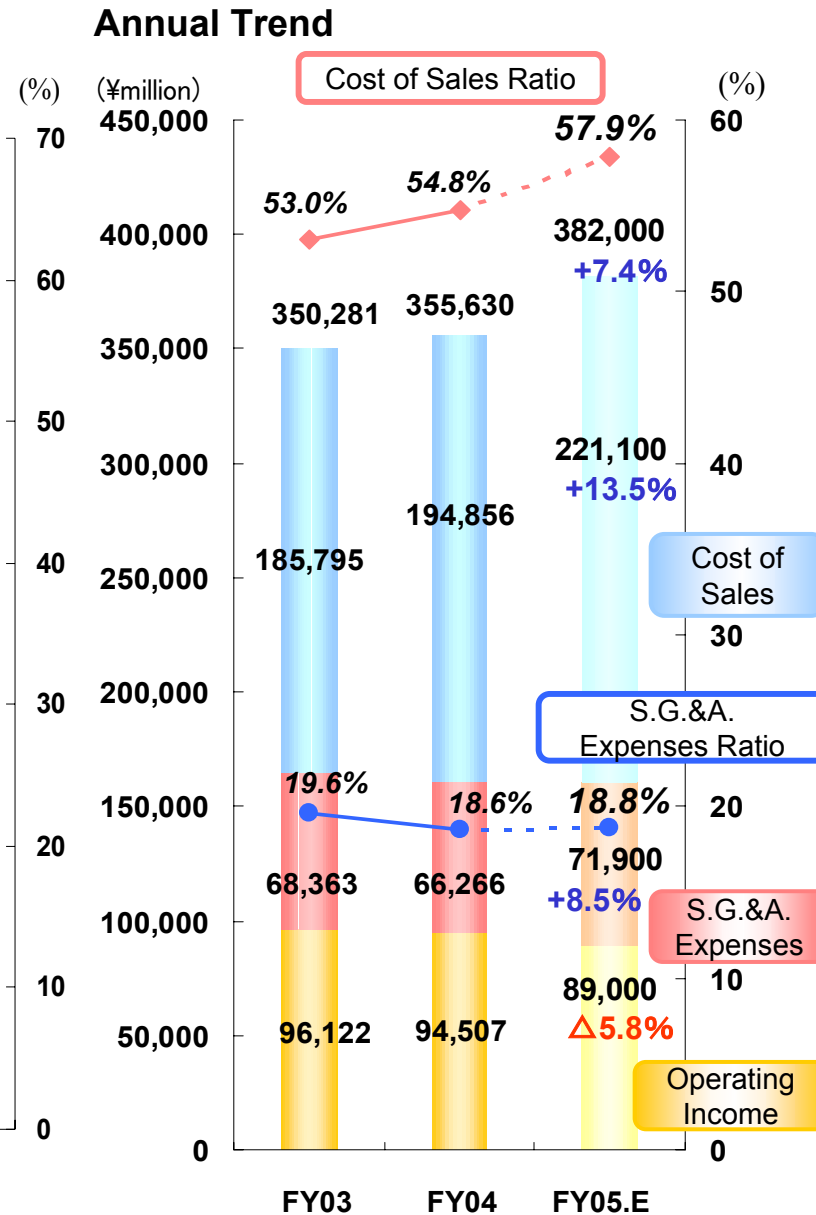
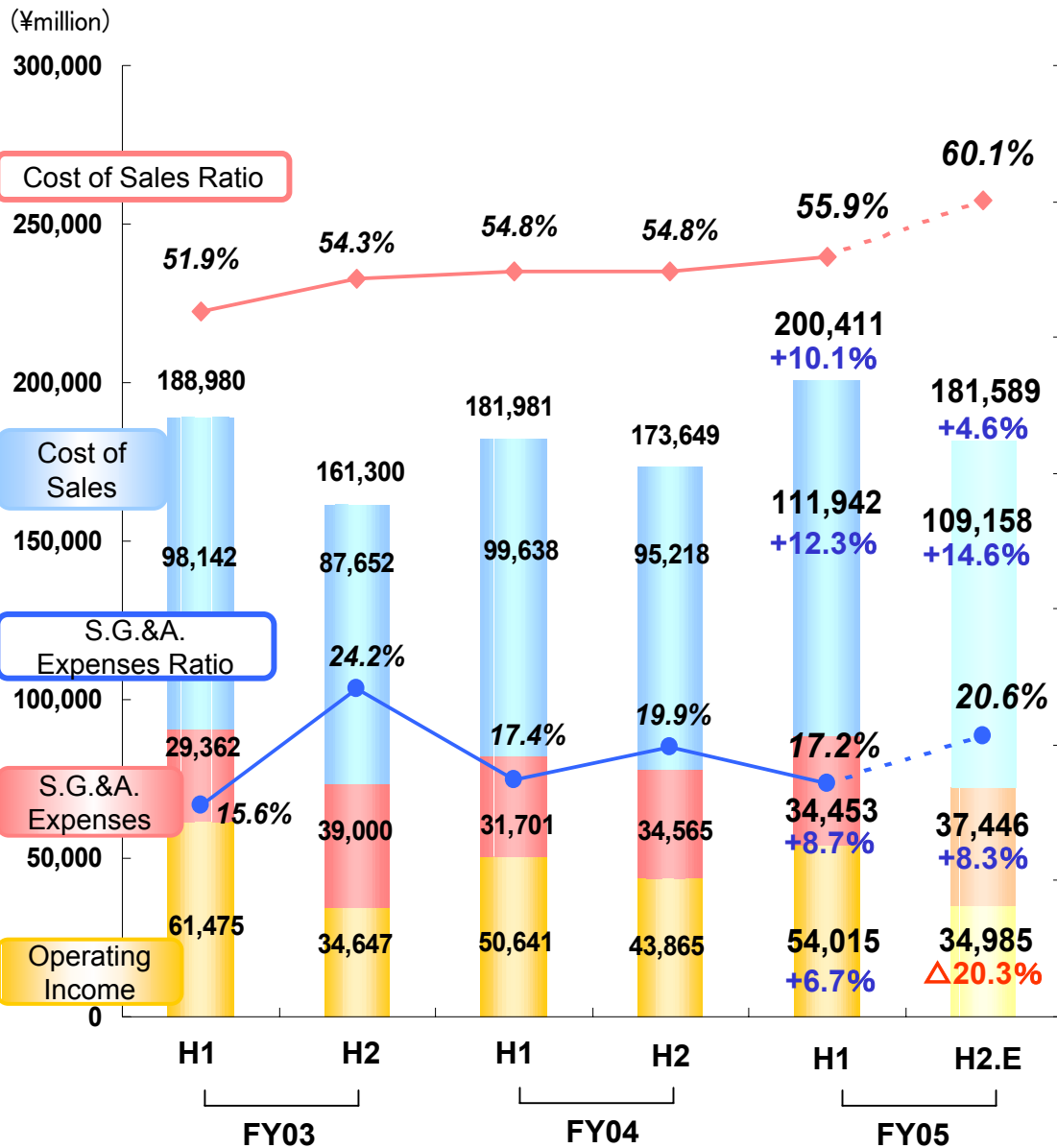
# [Full Year FY2005 Forecast]

## Sales by Region and Products (Y.o.Y.)

(Unit: %)

	Japan	Overseas				TOTAL
		Overseas Total	Asia	N.&S. America	Europe	
Integrated Circuits	+4.7	+5.5	+6.9	-3.0	-6.1	+5.1
Discrete Semiconductor Devices	+1.9	+11.4	+13.3	-1.7	+6.7	+7.6
Passive Components	+1.8	-4.0	+1.1	-16.7	-11.6	-2.0
Displays	+28.0	+19.4	+23.5	+29.2	-7.6	+22.9
TOTAL	+5.7	+8.7	+11.0	-0.3	-2.4	+7.4

# Cost of Sales/S.G.&A. Expenses/Operating Income

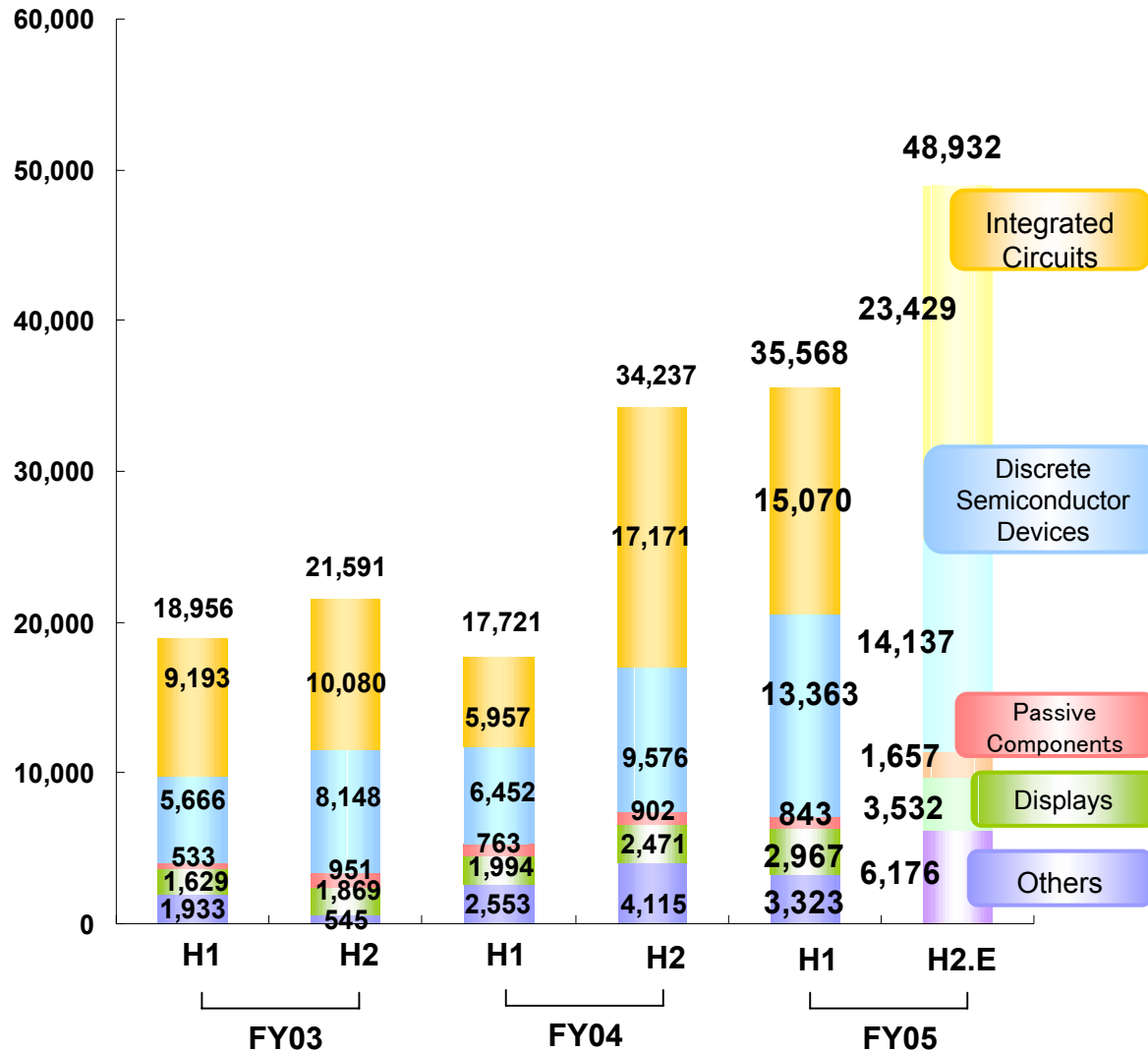




# Capital Expenditures

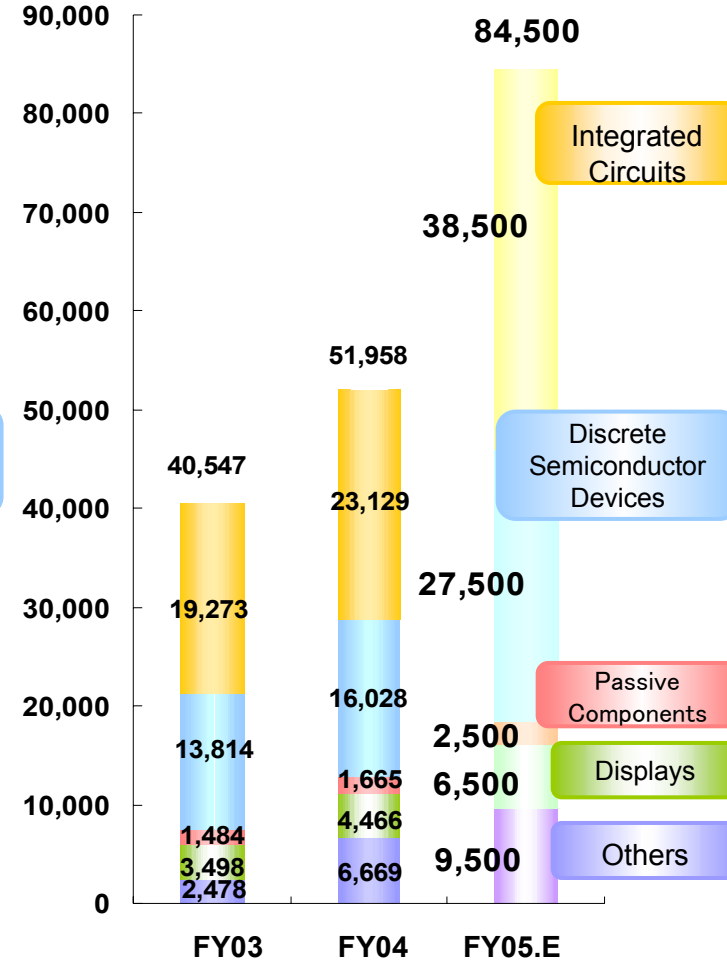


(¥million)



## Annual Trend

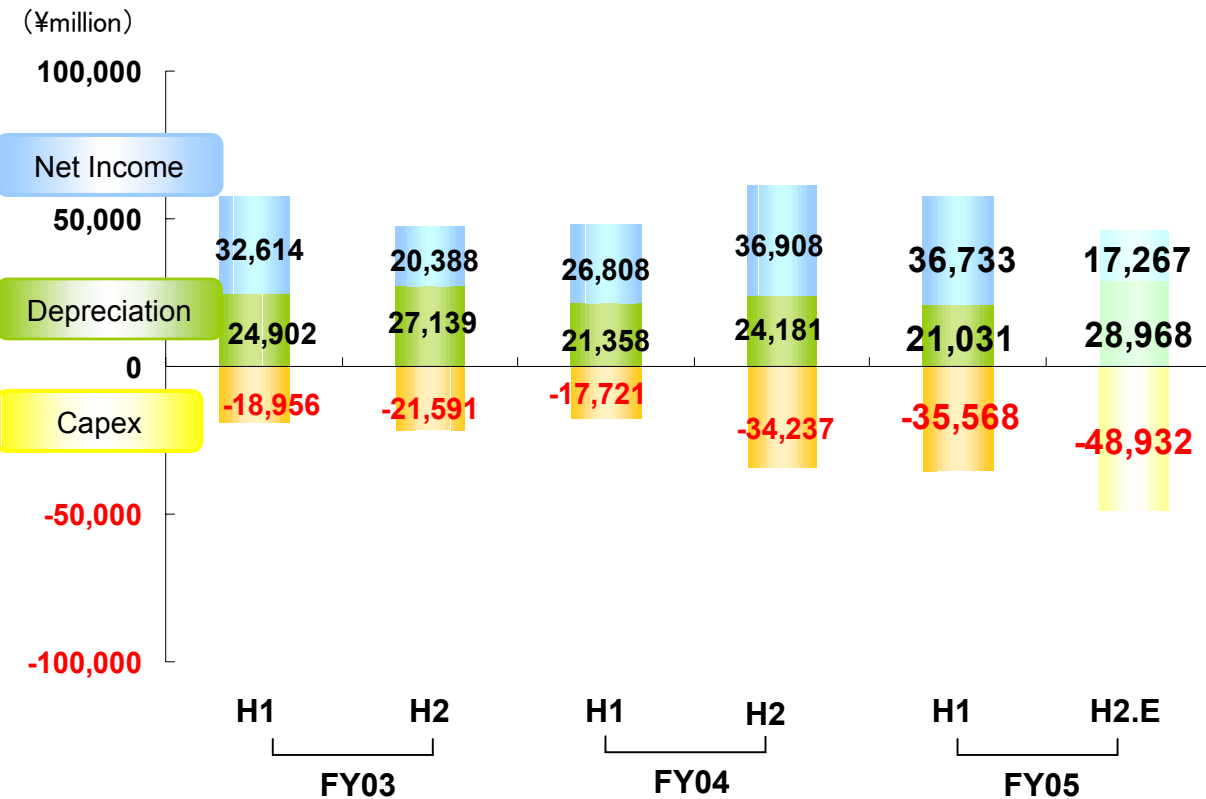
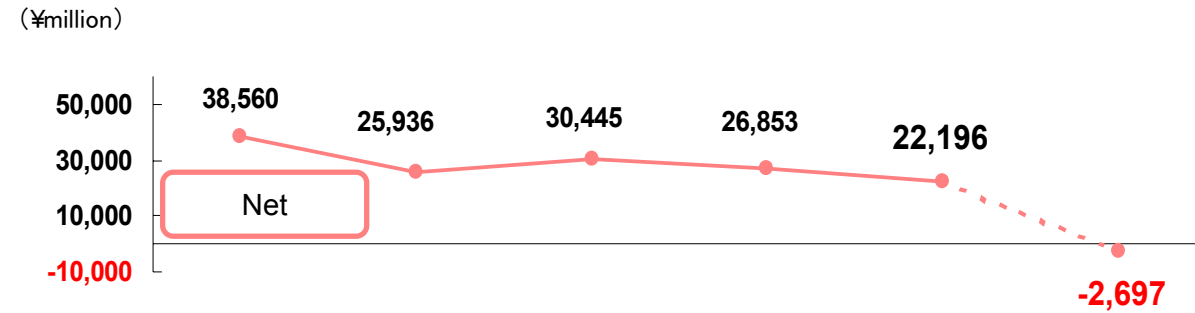
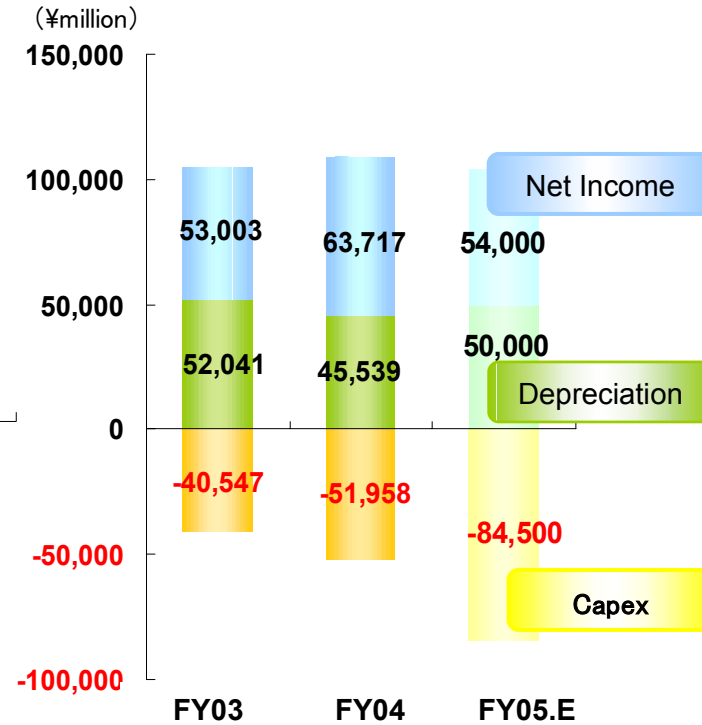
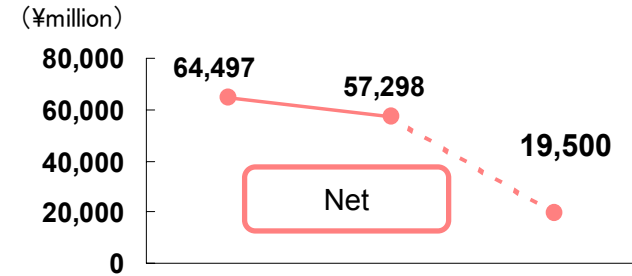
(¥million)



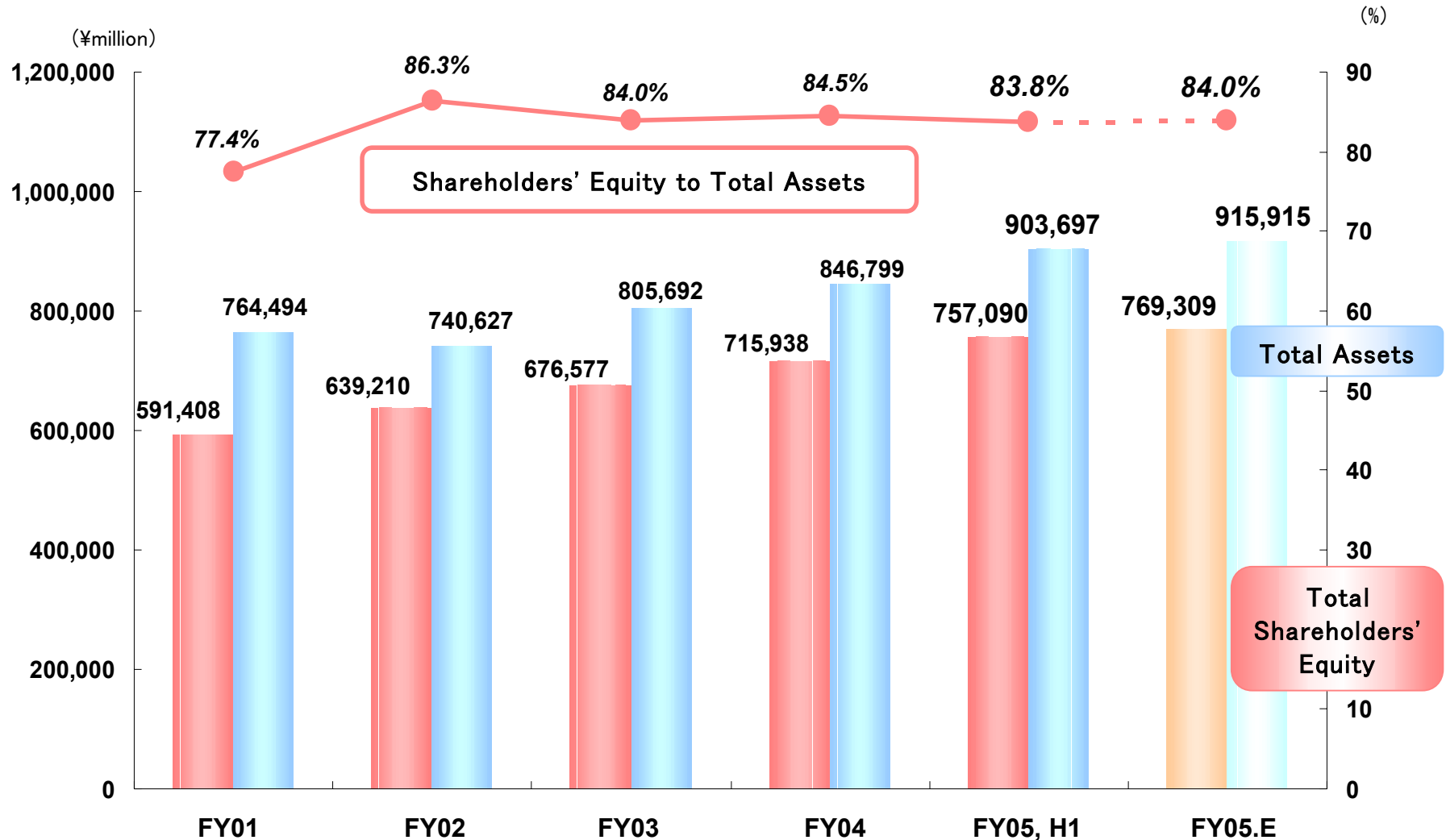
# Net Income, Depreciation, and Capex



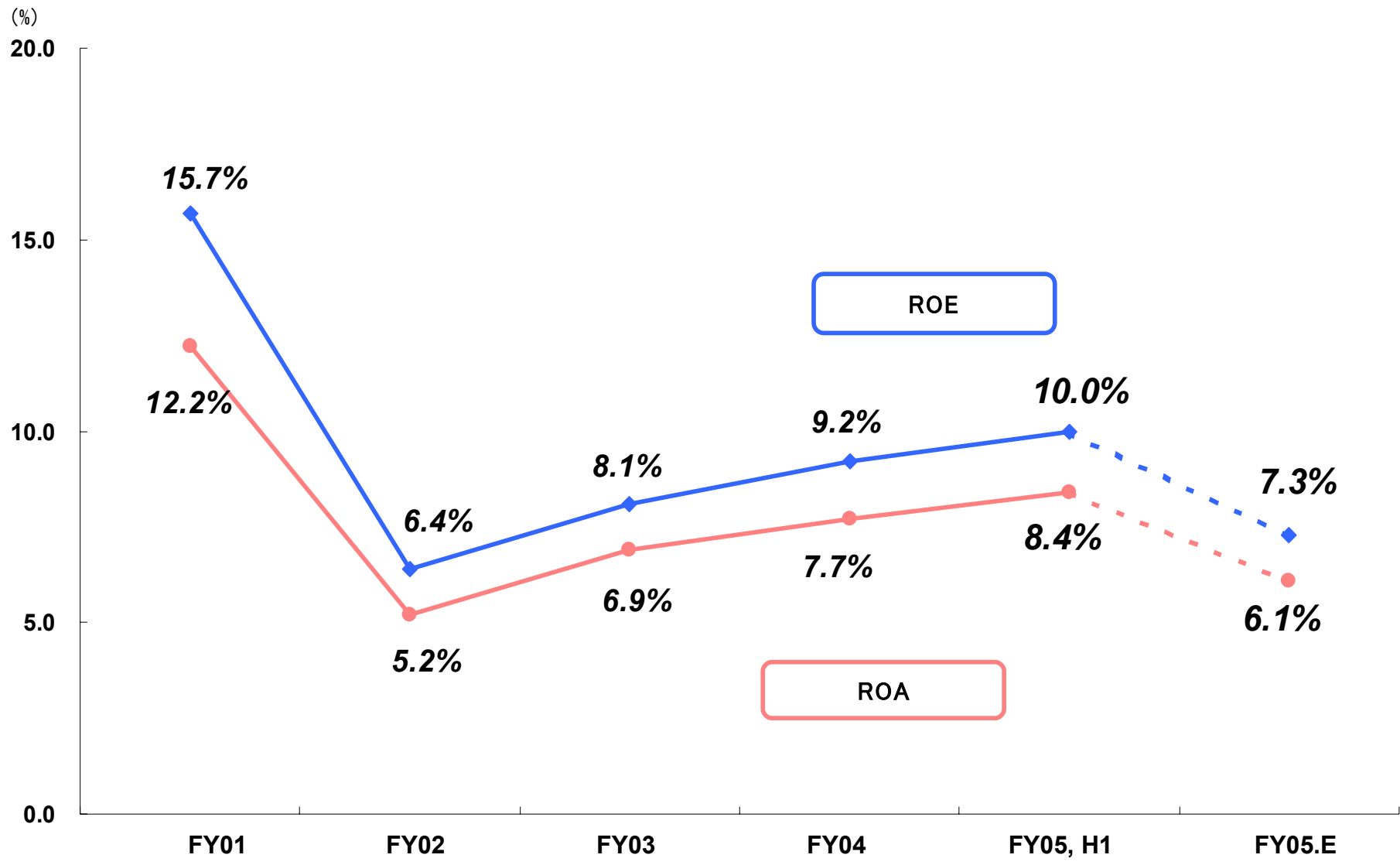
## Annual Trend



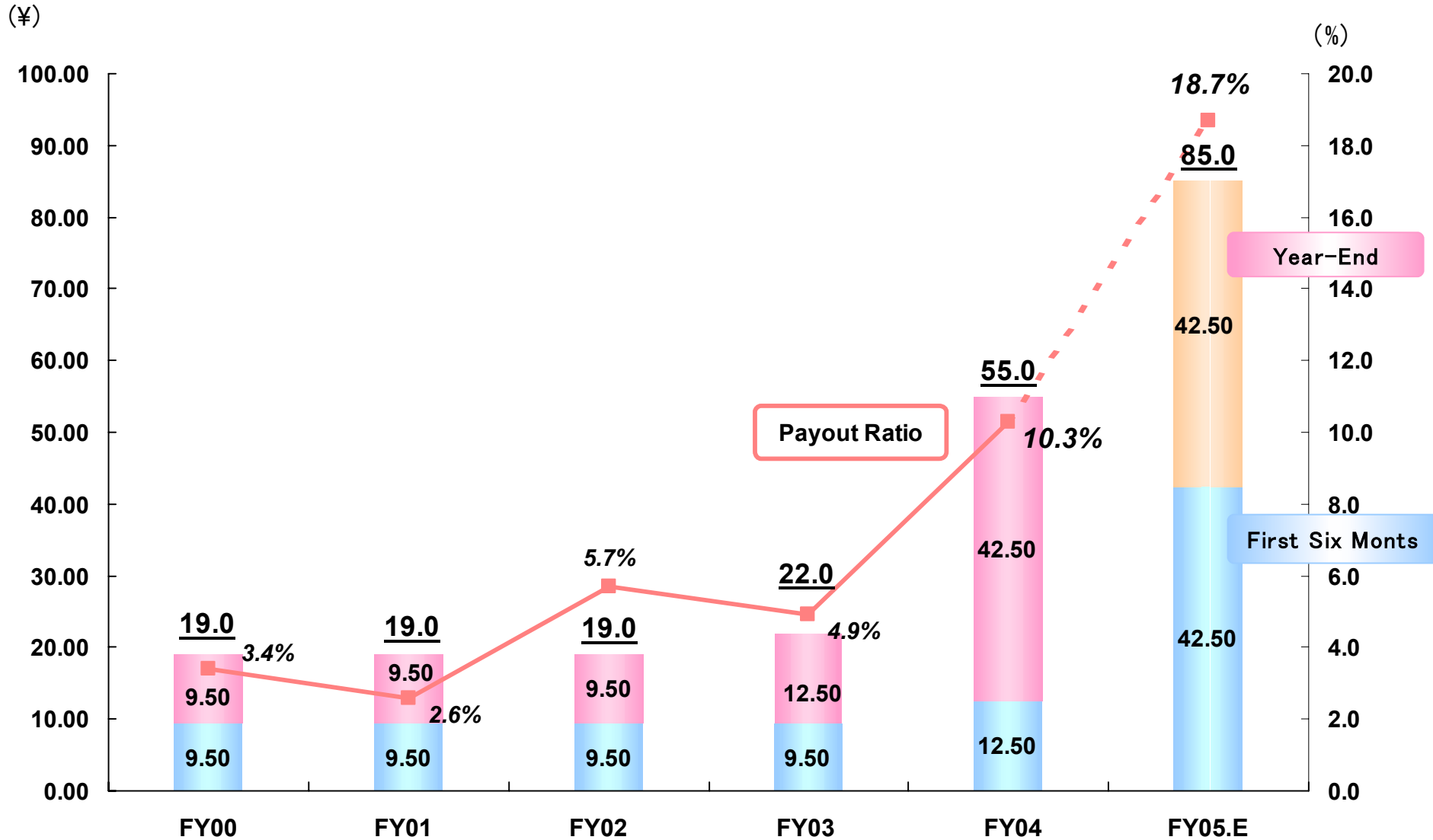
# Shareholders' Equity/Total Assets



# ROE·ROA



# Dividends / Payout Ratio



# Balance Sheets (Assets)



(Unit: ¥million)

	End of FY05 H1	End of FY04	Increase/ Decrease
<b>&lt; Assets &gt;</b>			
<b>Current Assets</b>	<b>567,001</b>	<b>530,121</b>	<b>36,880</b>
Cash and Time Deposits	315,098	307,319	7,779
Notes and Accounts Receivable - Trade	111,259	92,508	18,751
Securities	46,625	38,681	7,944
Inventories	66,635	61,493	5,142
Prepaid Pension Cost	4,047	4,356	-309
Deferred Tax Assets	14,211	12,425	1,786
Refundable Income Taxes	339	3,560	-3,221
Others	9,320	10,279	-959
Allowance for Doubtful Notes and Accounts	-536	-502	-34

# Balance Sheets (Assets)



(Unit: ¥million)

	End of FY05 H1	End of FY04	Increase/ Decrease
<b>&lt; Assets &gt;</b>			
<b>Fixed Assets</b>	<b>336,695</b>	<b>316,678</b>	<b>20,017</b>
<b>Property, Plant and Equipment</b>	<b>233,437</b>	<b>217,627</b>	<b>15,810</b>
Buildings and Structures	153,288	150,281	3,007
Machinery, Equipment and vehicles	349,852	328,069	21,783
Tools and Furniture	29,251	27,691	1,560
Land	54,351	53,968	383
Construction in Progress	26,792	23,592	3,200
Accumulated Depreciation	-380,098	-365,976	-14,122
<b>Intangible Fixed Assets</b>	<b>2,253</b>	<b>2,632</b>	<b>-379</b>
<b>Investments and Other Assets</b>	<b>101,004</b>	<b>96,419</b>	<b>4,585</b>
Investment Securities	92,922	89,084	3,838
Deferred Tax Assets	6,614	5,794	820
Others	1,802	1,835	-33
Total Investments and Other Assets	-335	-294	-41
<b>Total Assets</b>	<b>903,696</b>	<b>846,799</b>	<b>56,897</b>

# Balance Sheets (Liabilities)



(Unit: ¥million)

	End of FY05 H1	End of FY04	Increase/ Decrease
<b>&lt; Liabilities &gt;</b>			
<b>Current Liabilities</b>	<b>100,936</b>	<b>88,319</b>	<b>12,617</b>
Notes and Accounts Payable - Trade	26,416	23,431	2,985
Other Accounts Payable	40,882	42,213	-1,331
Accrued Income Taxes	10,196	9,339	857
Deferred Tax Liabilities	20,905	10,400	10,505
Others	234	381	-147
<b>Long-Term Liabilities</b>	<b>12,498</b>	<b>11,892</b>	<b>606</b>
Deferred Tax Liabilities	<b>45,349</b>	<b>42,246</b>	<b>3,103</b>
Liability for Retirement Benefits	36,000	32,857	3,143
Allowance for Directors' Retirement Benefits	7,423	7,404	19
Others	1,925	1,983	-58
<b>Total Liabilities</b>	<b>146,286</b>	<b>130,566</b>	<b>15,720</b>



# Balance Sheets (Liabilities)



(Unit: ¥million)

	End of FY05 H1	End of FY04	Increase/ Decrease
<b>&lt; Minority Interests &gt;</b>			
<b>Minority Interests</b>	<b>320</b>	<b>294</b>	<b>26</b>
<b>&lt; Shareholders' Equity &gt;</b>			
Common Stock	86,969	86,969	-
Capital Surplus	102,403	102,403	-
Retained Earnings	598,338	566,749	31,589
Net Unrealized Gain on Available-for-Sale Securities	3,078	2,673	405
Foreign Currency Translation Adjustments	-33,373	-42,556	9,183
Treasury Stock-at Cost	-326	-301	-25
<b>Total Shareholders' Equity</b>	<b>757,090</b>	<b>715,938</b>	<b>41,152</b>
<b>Total Liabilities, Minority Interests and Shareholders' Equity</b>	<b>903,696</b>	<b>846,799</b>	<b>56,897</b>

# Statements of Income



(Unit: ¥million)

	FY05 H1	FY04 H1	Increase/ Decrease	(% change)
<b>Net Sales</b>	<b>200,411</b>	<b>181,981</b>	<b>18,430</b>	<b>+10.1</b>
Cost of Sales	111,942	99,638	12,304	<b>+12.3</b>
<b>Gross Profit</b> (Gross Profit Ratio)	<b>88,469</b> (44.1%)	<b>82,342</b> (45.2%)	<b>6,127</b> <b>(-1.1%)</b>	<b>+7.4</b>
Selling, General, and Administrative Expenses	34,453	31,701	2,752	<b>+8.7</b>
<b>Operating Income</b> (Operating Income Ratio)	<b>54,015</b> (27.0%)	<b>50,641</b> (27.8%)	<b>3,374</b> <b>(-0.8%)</b>	<b>+6.7</b>
Non-Operating Income	5,230	2,011	3,219	
Non-Operating Expenses	550	5,675	<b>-5,125</b>	
<b>Ordinary Income</b> (Ordinary Income Ratio)	<b>58,695</b> (29.3%)	<b>46,977</b> (25.8%)	<b>11,718</b> <b>(+3.5%)</b>	<b>+24.9</b>

# Statements of Income



(Unit: ¥million)

	FY05 H1	FY04 H1	Increase/ Decrease	(% change)
Extraordinary Gains	5	6	-1	
Extraordinary Losses	145	1,238	-1,093	
<b>Income before Income Taxes and Minority Interests</b>	<b>58,555</b>	<b>45,745</b>	<b>12,810</b>	<b>+28.0</b>
Income Taxes - Current	22,696	14,039	8,657	
Income Taxes - Deferred	-890	4,884	-5,774	
Minority Interests(- Loss)	16	13	3	
<b>Net Income</b> (Net Income Ratio)	<b>36,733</b> (18.3%)	<b>26,808</b> (14.7%)	<b>9,925</b> (+3.6%)	<b>+37.0</b>

# Statements of Cash Flow



(Unit: ¥million)

	FY05 H1	FY04H1	Increase/ Decrease
<b>I Operating Activities</b>			
1 . Income before Income Taxes and Minority Interests	58,555	45,745	12,810
2 . Depreciation and Amortization	21,200	21,526	-326
3 . Amortization of Goodwill	334	8	326
4 . Interest and Dividends Income	-1,362	-1,187	-175
5 . Foreign Currency Exchange Losses (Gains)	-3,340	3,326	-6,666
6 . Increase (-decrease) in Net Liability for Retirement Benefits	292	-165	457
7 . Decrease (-increase) in Notes and Accounts Receivables - Trade	-17,155	-15,691	-1,464
8 . Decrease (-increase) in Inventories	-4,171	139	-4,310
9 . Increase (-decrease) in Notes and Accounts Payables - Trade	3,165	3,589	-424
10 . Other	5,431	4,189	1,242
Subtotal	62,950	61,481	1,469
11 . Interest and Dividends -Received	1,035	1,273	-238
12 . Interest -Paid	1,383	-	1,383
13 . Income Taxes -Refunded (-paid)	-8,503	-28,366	19,863
<b>Net Cash Provided by Operating Activities</b>	<b>56,866</b>	<b>34,388</b>	<b>22,478</b>

# Statements of Cash Flow



(Unit: ¥million)

	FY05 H1	FY04 H1	Increase/ Decrease
<b>II Investing Activities</b>			
1 . Decrease (-increase) in Time Deposits	8,110	3,541	4,569
2 . Purchases of Securities and Investment Securities	-32,528	-25,168	-7,360
3 . Proceeds from Sales and Repayments of Securities and Investment Securities	18,124	18,227	-103
4 . Purchases of Property, Plant and Equipment	-37,786	-20,130	-17,656
5 . Other	565	194	371
<b>Net Cash Used in Investing Activities</b>	<b>-43,515</b>	<b>-23,335</b>	<b>-20,180</b>
<b>III Financing Activities</b>			
1 . Dividends Paid	-5,048	-1,484	-3,564
2 . Other	-26	-35	9
<b>Net Cash Used in Financing Activities</b>	<b>-5,074</b>	<b>-1,519</b>	<b>-3,555</b>
<b>IV Effect of Exchange Rate Changes on Cash and Cash Equivalents</b>	<b>7,013</b>	<b>-9,934</b>	<b>16,947</b>
<b>V Net Increase (-decrease) in Cash and Cash Equivalents</b>	<b>15,290</b>	<b>-402</b>	<b>15,692</b>
<b>VI Cash and Cash Equivalents at Beginning of the Term</b>	<b>310,578</b>	<b>322,549</b>	<b>-11,971</b>
<b>VII Cash and Cash Equivalents at End of the Term</b>	<b>325,868</b>	<b>322,147</b>	<b>3,721</b>

	FY05 H1	FY04 H1	Increase/Decrease
Cash and Cash Equivalents	304,832	301,119	3,713
Securities	21,036	21,027	9
<b>TOTAL</b>	<b>325,868</b>	<b>322,147</b>	<b>3,721</b>

